

# Summary of Business Results for the First Quarter Ended December 31, 2010

## [Japan GAAP] (Consolidated)

January 31, 2011

Company Yumeshin Holdings Co., Ltd.  
 Stock Code 2362 URL <http://www.yumeshin.co.jp>  
 Representative Shingo Sato, President and Chairman  
 Contact Eiichi Yajima, Director  
 Expected date of filing of quarterly report: February 14, 2011  
 Expected starting date of dividend payment: —  
 Preparation of quarterly supplementary financial document: None  
 Quarterly results briefing: None

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(Rounded down to million yen)

### 1. Consolidated business results for the three months ended December 2010 (October 1, 2010 through December 31, 2010)

#### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Dec. 2010	1,368	—	163	—	186	—	102	—
Three months ended Dec. 2009	—	—	—	—	—	—	—	—

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Dec. 2010	1.67	—
Three months ended Dec. 2009	—	—

\* No data for the three months ended December 2009 are presented because the consolidated financial statements have not been prepared.

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 2010	4,844	1,824	37.7	30.02
As of Sept. 2010	5,082	1,956	38.5	31.25

#### (Reference) Shareholders' equity

As of December 2010: 1,824 million yen  
 As of September 2010: 1,954 million yen

### 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Sept. 2010	—	1.00	—	1.00	2.00
Year ending Sept. 2011	—	—	—	—	—
Year ending Sept. 2011 (forecast)	—	1.00	—	1.00	2.00

(Note) Revisions to dividend forecast for the current quarter: None

### 3. Forecast of business results for the year ending September 2011 (October 1, 2010 through September 30, 2011)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Mar. 2011	2,730	5.7	350	(2.2)	350	(5.6)	200	(30.9)	3.11
Year ending Sept. 2011	5,200	7.0	620	19.2	620	12.3	350	(18.8)	5.45

(Note) Revisions to business forecast for the current quarter: None

#### 4. Others

(1) Changes in significant subsidiaries during the period: None

(Note) This item indicates whether there were changes in specified subsidiaries that caused a change in the scope of consolidation during the period.

(2) Applications of simplified accounting procedures and specific accounting procedures: Yes

(Note) This item indicates whether the Company has adopted simplified accounting procedures and accounting procedures specific to quarterly consolidated financial statements.

(3) Changes in rules, procedures and indication methods of accounting procedures

① Changes due to revision of accounting standards: Yes

② Changes other than ①: None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2010 74,573,440 shares

Year ended September 2010 74,573,440 shares

② Treasury stock at the end of period

As of December 2010 13,789,584 shares

Year ended September 2010 11,967,784 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended December 2010 61,469,269 shares

Three months ended December 2009 65,357,277 shares

#### \* Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

#### \* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.